

Reserve balances held

Reserve Name	Balance 01/04/2019 £m	Reserve review move £m	(Drawdown) / addition in 19/20 £m	(Drawdown) / addition in 20/21 £m	Remaining balance £m	Reserve purpose
Providing Care Costs in adults and communities	0.5				0.5	Established to support providing care costs in Adults and Communities
Social Care Contingency	2.0				2.0	To support budget pressures in Adults and Communities in 2019/20
Exceptional Court ordered placement costs	0.4				0.4	Reserve established to fund identified potential Human Rights Act claims
Leaving Care Grant	0.1		(0.1)		-	Balances of leaving care grant allocations
Short Breaks	0.5		(0.2)	(0.3)	-	Reserve built up from underspends on short breaks to offset the cessation of funding from CCG
Social Work Training for Single Assessment Model	0.1				0.1	Grant received late 18/19 for National Assessment and Accreditation System early adoption
Structural Change in children's and families	0.8		(0.8)		-	Balance of £1.6m allocated in 18/19 to support changes to service delivery
Colwall mobiles	0.2		(0.2)		-	Replacement of Colwall School
Business Rates Smoothing	7.3	1.5			8.8	Rate retention in 2020/21 risk mitigation, expected to be deferred to 2021/22
Collection Fund Surplus	1.5	(1.5)			-	Collection Fund Surplus
Enterprise Zone Business Rate Growth	0.1		(0.1)		-	To continue to award discounts
Financial Resilience	10.0		3.6	3.3	16.9	Following MRP review and future uncertainties
Future Liabilities re Living Wage Claims	0.5				0.5	Established to meet any future liabilities re living wage claims
Insurance	0.3		(0.1)	(0.1)	0.1	Set aside for unfunded claims
Pensions Risk	1.2		(0.2)	(0.2)	0.8	Set aside for tri-annual revaluation / actuarial strain costs
Litigation	3.3				3.3	To fund the cost of settling disputes
Settlement Monies	5.0				5.0	To remedy road defects
Sparsity Reserve	0.9		(0.9)		-	Awarded to address rural pressures
Waste Disposal	7.7		(0.6)	(0.9)	6.2	Earmarked to fund cost increases during PFI
Whitecross School PFI	1.2				1.2	Earmarked to fund PFI costs until 2031/32
Elections	0.4				0.4	Reserve established to fund future elections
ICT	0.6				0.6	Specific ICT equipment commitments
Legal services Demand	0.2		(0.2)		-	Supporting potential children and families cases
Remedial Road Works	1.7		(1.7)		-	Road winter deterioration works
Community Health & Wellbeing Requirements	0.5				0.5	Allocated to support work against serious organised crime
Hereford Enterprise Zone	0.4		(0.2)	(0.2)	-	Balance built up 2016-2018 being used to fund activity in 19/20 and 20/21
Herefordshire Local Plan	0.1		(0.1)		-	To deliver the Herefordshire Local Plan
Industrial Estates	0.4	0.6			1.0	Tenant sinking fund
Library Services	0.1		(0.1)		-	Library works
Severe Weather Fund	1.2				1.2	To fund one off costs like gritting
Three Elms Trading Estate	0.6	(0.6)			-	Investment in the estate
Education Redundancy	0.2				0.2	For exceptional circumstances
School Balances	8.9				8.9	Specific ring-fenced school balances
Schools' sickness	0.3		(0.3)		-	School absences
Schools Pension Deficit over recovery 2017/18	0.4		(0.1)	(0.1)	0.2	To fund unforeseen future pension costs
Other small reserves	0.7				0.7	Earmarked for specific schemes
School unused grants	3.1				3.1	Unused grants
Public Health unused grants	1.0				1.0	Unused grants
Neighbourhood Planning	0.7				0.7	Unused grants
Adults & Communities Transitional Grant	0.6				0.6	Unused grants
Troubled families	0.2				0.2	Unused grants
Broadband	0.2				0.2	Unused grants
Other unused grants	0.8				0.8	Unused grants
Total	66.9	-	(2.3)	1.5	66.1	